

Renaissance Optimal Income Portfolio

Fund category

Canadian Fixed Income Balanced

Investment objective

Renaissance Optimal Income Portfolio seeks to generate income with some potential for capital appreciation by investing primarily in units of Canadian and global mutual funds.

Why invest?

Exposure to a domestically tilted portfolio (60/40) that takes a balanced approach to income, low volatility and capital growth.

Volatility & risk analysis



Fund details - Class A

Fund code ATL048
Inception date Nov 13, 2007
Management expense ratio 1.96%
Min. investment \$500
Load structure Front End Charge

Fund details - Class F

Fund code ATL051
Inception date Dec 4, 2007
Management expense ratio 0.84%
Min. investment \$500
Load structure No Sales or Redem

Closed to all purchases - Elite

Fund code ATL2404
Management expense ratio 1.37%
Load structure Front End Charge

Closed to all purchases - Sel

Fund code ATL2401
Management expense ratio 1.69%
Load structure Front End Charge
Total assets (\$Mil) 1,314.4

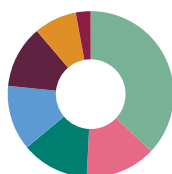
Performance as at March 31, 2024

Annual return (%)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Class A	8.5	1.0	6.2	3.4	-4.2	11.2	4.0	5.2	-9.0	6.6	1.9
Class F	9.6	2.1	7.3	4.5	-3.1	12.5	5.2	6.4	-8.0	7.8	2.1

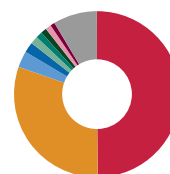
Trailing return (%)	1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	10 yrs	SI
Class A	1.4	1.9	8.8	5.2	1.3	1.5	2.4	2.8	3.6
Class F	1.5	2.1	9.4	6.4	2.4	2.6	3.6	4.0	4.7

Dist. \$	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May
Class A	0.0290	0.0290	0.0290	0.0290	0.0290	0.0290	0.0290	0.0290	0.0290	0.0290	0.0290
Class F	0.0330	0.0330	0.0330	0.0320	0.0320	0.0320	0.0320	0.0320	0.0320	0.0320	0.0320

Portfolio analysis as at March 31, 2024



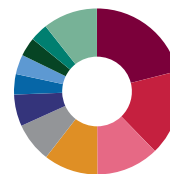
Asset allocation*	(%)
Canadian Bonds	37.25
U.S. Equity	13.84
U.S. Bonds	13.27
International Equity	12.73
Canadian Equity	12.26
Cash and Equivalents	8.36
Global Bonds	2.93



Geographic allocation*	(%)
Canada	49.88
United States	30.47
United Kingdom	3.16
France	2.06
Japan	1.48
Netherlands	1.25
Spain	1.14
Switzerland	1.11
Germany	0.88
Other	8.56



Sector allocation	(%)
Financials	17.98
Utilities	15.55
Industrials	13.89
Energy	10.32
Information Technology	9.70
Health Care	9.05
Consumer Discretionary	5.50
Materials	5.36
Communication Services	5.33
Consumer Staples	4.34
Real Estate	2.99



Fixed income breakdown	(%)
Canadian Investment Grade Bonds	21.06
Canadian Provincial Bonds	16.68
Canadian Government Bonds	12.20
U.S. High Yield Bonds	10.57
Canadian Corporate Bonds	7.72
Bank Loans	6.19
Canadian High Yield Bonds	3.99
U.S. Investment Grade Bonds	3.81
International Government Bonds	3.68
U.S. Government Bonds	3.49
Other	10.62

Renaissance Optimal Income Portfolio

Investment managers

CIBC Asset Management Inc.

American Century Investment Management Inc.

Ares Management LLC

Brandywine Global Investment Management LLC

Maple-Brown Abbott Ltd.

PIMCO

Walter Scott & Partners Ltd.

Top underlying funds (%)

CIBC Canadian Bond Fund	31.87
CIBC Canadian Dividend Fund	12.51
CIBC Short-Term Income Fund	10.26
CIBC Global Infrastructure Fund	8.21
CIBC High-Yield Bond Fund	7.15
CIBC Global Bond Private Pool	6.09
CIBC U.S. Equity Income Fund	5.74
CIBC U.S. Equity Growth Fund	5.72
CIBC Floating Rate Income Fund	5.11
CIBC International Dividend Fund	3.58

Top holdings (%)

Cash & Equivalents	8.36
Royal Bank of Canada Com	1.03
Province of Ontario, 3.6%, 3/8/2028	0.96
Gov. of Canada, 1.75%, 12/1/2053	0.96
Gov. of Canada, 3.25%, 9/1/2028	0.80
Canadian Pacific Kansas City Limited Com	0.66
Canadian Natural Resources Ltd. Com	0.61
Enbridge Inc. Com	0.61
Canada Housing Trust No.1, 2.35%, 6/15/2027	0.61
Bank of Montreal Com	0.60

More holdings details Total

Number of Portfolio Holdings	11
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For more information, please contact your CIBC Asset Management representative or visit renaissanceinvestments.ca

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* Due to rounding, amounts presented herein may not add up precisely to the total.

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