

Renaissance Optimal Inflation Opportunities Portfolio

Fund category

Tactical Balanced

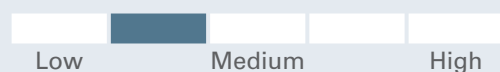
Investment objective

Renaissance Optimal Inflation Opportunities Portfolio seeks to obtain long-term capital appreciation by investing primarily in units of global and/or Canadian mutual funds and securities (including equity securities, fixed income securities, and permitted commodities), which are expected to benefit from or to provide a hedge against inflation.

Why invest?

Active asset allocation strategy that take advantage of changing economic cycles around the world to address inflation concerns and capitalize on opportunities.

Volatility & risk analysis



Fund details - Class A

Fund code	ATL2452
Inception date	Sep 29, 2011
Management expense ratio	2.21%
Min. investment	\$500
Load structure	Front End Charge

Fund details - Class F

Fund code	ATL2455
Inception date	Nov 23, 2011
Management expense ratio	0.97%
Min. investment	\$500
Load structure	No Sales or Redem
Total assets (\$Mil)	12.3

Performance as at March 31, 2024

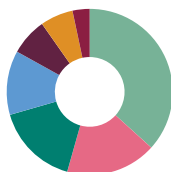
Annual return (%)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Class A	3.6	1.7	2.5	4.4	-2.5	6.7	9.2	0.2	-2.8	1.5	2.6
Class F	5.2	3.2	3.9	5.8	-1.3	8.0	10.5	1.5	-1.6	2.7	2.9

Trailing return (%)	1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	10 yrs	SI
Class A	2.5	2.6	7.1	2.2	0.9	1.0	2.8	2.4	3.4
Class F	2.6	2.9	7.7	3.4	2.1	2.3	4.1	3.7	4.8

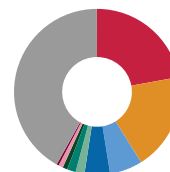
Dist. \$	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May
Class A	-	-	-	-	-	-	-	-	-	-	-
Class F	-	-	-	-	-	-	-	-	-	-	-

Portfolio analysis as at March 31, 2024

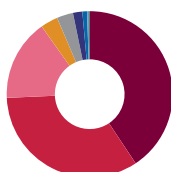
Investment Style: Top-down/bottom-up, value/growth blend



Asset allocation*	(%)
Cash and Equivalents	36.72
Global Bonds	17.66
Canadian Bonds	16.18
U.S. Equity	12.49
International Equity	7.22
U.S. Bonds	6.41
Canadian Equity	3.32
Other	0.01



Geographic allocation*	(%)
Canada	22.15
United States	18.93
South Africa	6.38
Brazil	4.97
China	1.74
Taiwan	1.69
Hong Kong	0.92
United Kingdom	0.90
Spain	0.42
Other	41.91



Fixed income breakdown	(%)
International Government Bonds	40.68
Canadian Government Bonds	33.63
U.S. Government Bonds	15.88
Canadian Investment Grade Bonds	3.40
Canadian Provincial Bonds	3.18
International Investment Grade Bonds	1.82
International Corporate Bonds	0.92
International Asset-Backed Securities	0.30
International High Yield Bonds	0.16
U.S. Investment Grade Bonds	0.04

Renaissance Optimal Inflation Opportunities Portfolio

Investment managers

CIBC Asset Management Inc.

Top holdings	(%)
Cash & Equivalents	36.72
SPDR Gold Trust Gold Shs	9.85
South Africa, 8%, 1/31/2030	5.91
Secretaria do Tesouro Nacional, 10%, 1/1/2027	4.67
United States Treasury Note, 0.13%, 4/15/2027	3.36
Gov. of Canada RR, 2%, 12/1/2041	2.47
United States Treasury Note, 2.5%, 1/15/2029	2.42
Gov. of Canada RR, 1.25%, 12/1/2047	2.08
Gov. of Canada, 2.00%, 2051/12/1	1.90
Teranet Holdings L.P. RR, 3.27%, 12/1/2031	1.37

More holdings details	Total
Total Number of Holdings	781

For more information, please contact your CIBC Asset Management representative or visit renaissanceinvestments.ca

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* Due to rounding, amounts presented herein may not add up precisely to the total.

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